Press Release
For Immediate Release

AHB Declares Income Distribution of 5.0 sen for the full year 2023

SHAH ALAM, 5 OCTOBER 2023 - Pelaburan Hartanah Berhad (PHB) and Maybank Asset Management Sdn. Bhd. (MAM) today announced the final income distribution for Amanah Hartanah Bumiputera (AHB) totaling 2.5 sen a unit for the six-month period ended 30 September 2023.

This distribution consists of a basic income distribution of 2.25 sen a unit and an additional bonus distribution of 0.25 sen per unit. The bonus distribution is funded by PHB, AHB's sponsor and is distributed for the first 500,000 units held by a unit holder.

In April 2023, PHB and MAM declared an interim income distribution of 2.20 sen a unit with a bonus distribution of 0.30 sen per unit for the six-month period ended 31 March 2023. This brings the total income distribution to 5.0 sen a unit equivalent to 5.0 per cent per annum, with a total distribution of RM215 million for the 12-month period ended 30 September 2023.

PHB Group Managing Director/ Chief Executive Officer, Mohamad Damshal Awang Damit stated, "We believe that the competitive income distribution is a testament to our ability to navigate the ever-changing financial and property markets landscape and deliver stable returns to AHB unit holders. We remain committed to managing AHB's real estate portfolio with diligence and executing strategies aimed at improving its performance. This involves integrating innovative financial solutions within AHB, forming strategic alliances to expand AHB's distribution network and capitalising on Environment, Social and Governance (ESG) activities to create holistic value. AHB's accomplishment underscores PHB's dedication to assisting the unit holders in wealth creation through direct ownership of quality real estate assets.

Mohamad Damshal added "PHB is actively pursuing ESG goals through various initiatives towards net-zero carbon target. One of PHB's current green initiatives involves optimising our energy usage in building operations. The company has already obtained Green Building Index (GBI) certification for several assets, with the highest achieving a provisional Gold Rating. The goal is to make at least half of our assets Green Building compliant by 2030."

AHB will pay out a total of RM112 million to approximately 73,000 unitholders for this income distribution. Income received by unitholders is not only tax-free, but also net of zakat. The unitholders can expect the income to be credited directly into their bank account or AHB unit trust account on 13 October 2023.

MAM Chief Executive Officer, Ahmed Muzni Mohamed said, "As economic activities are expected to grow moderately, we encourage Malaysians, particularly the youth, to start saving and investing in AHB as early as possible. This will better equip them to fulfill their long-term financial goals, such as increasing their financial capacity and ensuring their retirement security."

PHB is the sole operating arm of Yayasan Amanah Hartanah Bumiputera (YAHB), a trust institution under the purview of the Malaysian Government. AHB is a Shariah compliant real-estate backed trust fund with a fixed price of RM1.00 per unit. It invests primarily in the beneficial ownership of commercial properties in prime locations in Malaysia with the aim of providing Bumiputera investors with a regular and consistent income stream while preserving their investment capital.

The minimum investment entry is RM100 per person and make additional investments at a minimum of RM50, whereas the maximum investment is RM500,000 per person. The fund is available for subscription at all Maybank, AmBank, AmBank Islamic and Bank Islam branches nationwide. Interested individuals can now open and subscribe to AHB account through the Maybank2u website.

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