Press Release
For Immediate Release

AHB DECLARES 2.50 SEN INTERIM INCOME DISTRIBUTION FOR THE SIX-MONTH ENDED 31 MARCH 2024

SHAH ALAM, 4 APRIL 2024: Pelaburan Hartanah Berhad (PHB) and Maybank Asset Management Sdn. Bhd. (MAM) today announced an interim income distribution for Amanah Hartanah Bumiputera (AHB) of 2.50 sen per unit for the six-month period ending 31 March 2024.

This distribution includes a basic income payment of 2.20 sen per unit and an additional bonus dividend of 0.30 sen per unit. The bonus payment is paid by PHB, AHB's sponsor, and is payable to the first 1,000,000 units held by each unitholder.

AHB will pay out a total of RM116.6 million to about 80,000 unitholders for this income distribution. Unitholders' income is not only tax-free but also net of zakat. For this period, the fund will distribute the income in the form of cash where the unitholders can expect the money to be credited directly into their bank account on 15 April 2024.

“This distribution demonstrates our robust investment strategies in managing our real estate portfolio," said Mohamad Damshal Awang Damit, PHB Group Managing Director/Chief Executive Officer. He further stated “The 1 billion extra units of AHB announced by the Prime Minister in October 2023 are almost entirely subscribed, underlining the importance of a stable and reliable income fund to investors especially in planning their overall investment portfolio.

"PHB continues to bring value to our AHB unit holders, not just through competitive income distribution, but also through financial solutions built into AHB such as Takaful and *waqf*. We are strategically building AHB portfolio to RM20 billion by 2030, by selectively acquiring income-producing properties and participating in property development in target sectors like healthcare, industrial and education,” he said.

MAM Chief Executive Officer, Muhammad Hishamudin Hamzah said, "As Malaysia's economy is expected to strengthen in 2024, we encourage Malaysians, particularly the youth, to start saving and investing in AHB as early as possible.

By starting early to save and invest, they can significantly bolster their capacity to fulfill their long-term financial goals, enhance their financial resilience and ensure a stable safety net for their future.”

AHB can be subscribed by Bumiputera investors at a price of RM1.00 per unit at all authorized distributors throughout Malaysia. AHB is backed by prime commercial properties that are already tenanted and are enjoying a steady stream of rental income. It was established to provide opportunity to Bumiputera investors to participate in owning prime commercial properties through the holding of units in AHB with a regular and consistent income. With a minimum investment of RM100 and a maximum of RM1 million, subscriptions are open at Maybank, AmBank, AmBank Islamic and Bank Islam branches nationwide or through Maybank2u website.

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