



## Press Release For Immediate Release

## PHB INCREASES AHB UNIT SIZE: PRIME MINISTER ANNOUNCES ADDITIONAL 1 BILLION UNITS FOR SUBSCRIPTION

**KUALA LUMPUR**, **17 October 2023** – Pelaburan Hartanah Berhad (PHB) today announced the issuance of 1 billion additional units for Amanah Hartanah Bumiputera (AHB) Scheme to be offered for public subscription, reaffirming its commitment to offer more Bumiputera the opportunity to gain beneficial ownership in real estates in prime locations across Malaysia.

The additional units were launched by the Prime Minister and Finance Minister, YAB Dato' Seri Anwar Ibrahim, who also serves as the Chairman of Yayasan Amanah Hartanah Bumiputera (YAHB), the parent company of PHB, in a ceremony held in the city centre today.

Since its establishment in 2010 with an initial fund of 1 billion units, AHB's unit size has increased four times. This latest addition marks its fifth, bringing AHB's accumulated units to 5 billion.

AHB is the first Shariah compliant real estate unit trust fund in Malaysia. This fund is backed by prime commercial properties which are leased out and have enjoyed a steady rental income. In line with the national aspiration to strengthen Bumiputera investment, the AHB scheme provides opportunities for Bumiputera to own prime commercial properties through the holding of units in AHB.

In its 17 years of operation, PHB remains committed to identifying and acquiring prime commercial properties in major cities across Malaysia. To date, PHB has assets worth approximately RM11 billion.

The additional units announced by the Prime Minister today are from PHB's recent asset injections, namely KPJ Damansara 2 Specialist Hospital in Kuala Lumpur; Marlborough College in Iskandar Puteri and the revaluation of buildings, namely Menara 1 Sentrum in Kuala Lumpur; Wisma Consplant in Subang Jaya and Maersk Warehouse previously known as LF Logistic Warehouse in Shah Alam.

These additional funds would also afford Bumiputera the opportunity to save and invest, especially as part of their retirement plan, as the nation's economy recovers post-pandemic. In addition, this initiative is also in line with the government's effort to encourage Malaysians,

especially Bumiputera, to reorganise and better manage their savings and finances in preparation of future financial emergencies or crises.

In his address, the Chairman of PHB, Tan Sri Ahmad Nizam Salleh said, "PHB's aspiration of supporting the nation's Bumiputera agenda will be further advanced by providing a more effective investment opportunities and ensuring a more sustainable and competitive returns from the nation's equitable distribution of wealth. PHB also fully supports the Unity Government's call to encourage the people, especially youths to plan and manage their finances in preparation for their golden years."

The Bumiputera community is encouraged to seize this opportunity and invest in AHB as a means to inculcate a saving habit.

Those interested in subscribing to AHB units can visit any of PHB's authorised distributors across Malaysia such as Maybank, Ambank, Ambank Islamic and Bank Islam. The minimum investment required is RM100 for each individual while the maximum investment limit is RM500,000.

Meanwhile, Maybank customers can subscribe to AHB via the Maybank2u website or myAHB mobile application which can be downloaded directly through the App Store and Google Play Store. They can also check their current unit holdings, subscribe to new units or redeem existing units via the App.

Among the assets owned by PHB include Menara Conlay, Kuala Lumpur; Menara Prisma Putrajaya; Wisma Consplant, Subang Jaya; Avisena Specialist Hospital, Shah Alam; NU Sentral Shopping Centre, Kuala Lumpur; Menara 1 Sentrum, Kuala Lumpur and Gleneagles Hospital Block B, Kuala Lumpur.

PHB's management and operation of its real estate assets have earned them ISO certifications in various areas, including the Quality Management System, Occupational Health and Safety Management System; Environmental Management System and Anti-Bribery Management System. PHB continues to be honoured with two prestigious awards at *The Edge Malaysia Best Managed & Sustainable Property Awards 2023* for two of its real estate assets, specifically Wisma Consplant in Subang Jaya and Menara 1 Sentrum in Kuala Lumpur. Additionally, NU Sentral Shopping Centre has been honoured with the *Anugerah Khas Bangunan Reka Bentuk Sejagat Terbaik Kategori Komersial – Pembangunan Bercampur* by the Kuala Lumpur City Hall (DBKL).

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