



AHB Declares Income Distribution of 5.00 sen for the full year 2024

SHAH ALAM, 9 OCTOBER 2024: Pelaburan Hartanah Berhad (PHB) and PHB Asset Management Berhad (PHBAM) announced the final income distribution of 2.50 sen per unit for Amanah Hartanah Bumiputera (AHB) for the six-month period ended 30 September 2024.

This amount comprises an income distribution of 2.25 sen per unit and additional bonus of 0.25 sen per unit. The bonus is payable to the first 1,000,000 units held by each unitholder and is funded by PHB as sponsor.

In April 2024, PHB and Maybank Asset Management Berhad the previous manager for AHB, declared an interim income distribution of 2.20 sen per unit, with a bonus distribution of 0.30 sen per unit for the six-month period ended 31 March 2024. This brings the total income distribution to 5.00 sen per unit or 5.00% per annum, amounting to approximately RM232 million for the 12-month period ended 30 September 2024.

AHB will distribute a total of RM121 million to its 83,000 unitholders in this round. The income distributed is tax-free and net of zakat, with cash payment to be credited directly to the unitholders' bank account on 14 October 2024.

Group Managing Director and Chief Executive Officer of PHB, Mohamad Damshal Awang Damit, shared his optimism about PHBAM new role as the fund manager of AHB effective 1 July 2024.

"The transition to PHBAM as the fund manager facilitates the alignment of its fund management expertise directly with PHB's vision as the sponsor. This has resulted in synergies to create a more streamlined and cohesive approach in managing the AHB fund. We are also able to enhance service delivery to our unitholders and are working on broadening our reach to enable greater participation by Bumiputera investors. Additionally, this transition allows us to deepen our commitment to advancing the economic progress of the Bumiputera community, while also exploring sustainable practices that support both financial growth and long-term environmental and social well-being," he said.

PHBAM Chief Executive Officer, Zulkifli Ishak, remarked, "The integration of AHB into PHBAM represents a key milestone in our journey to deliver Shariah-compliant investment solutions that not only achieve strong financial returns but also resonate with the values of our investors. We are actively exploring opportunities with potential partners to develop innovative products that incorporate features such as waqf and legacy planning that aim to safeguard the interests of our Bumiputera unitholders. These offerings will be designed to go beyond mere financial growth, enabling our clients to create lasting wealth that will benefit their families and the broader community for generations to come."

Bumiputera investors can subscribe to AHB at a fixed price of RM1.00 per unit through authorized distributors nationwide. AHB is backed by tenanted, prime commercial properties, generating a consistent stream of rental income. The fund was established to give Bumiputera investors the opportunity to indirectly own high-quality properties, while enjoying regular and stable income. With a minimum investment of RM100 and a maximum limit of RM1 million, investors can subscribe to AHB at branches of Maybank, AmBank, AmBank Islamic, and Bank Islam across Malaysia.

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