IMPORTANT 🥂

ANNOUNCEMENT





Announcement on the Transfer of Beneficial Ownership of Property known as Menara Bank Pembangunan, Plaza Conlay by Pelaburan Hartanah Berhad into Amanah Hartanah Bumiputera.

PHB Asset Management Berhad, as the fund manager of Amanah Hartanah Bumiputera (AHB or the Fund), wishes to announce that on 18 September 2024, Pelaburan Hartanah Berhad (PHB), as the sponsor of the Fund, has entered into an agreement to transfer the beneficial interest in Menara Bank Pembangunan, Plaza Conlay (Asset) to Amanah Raya Trustees Berhad (ART), as the trustee of the Fund, for a consideration of RM200 million payable in cash.

Pursuant to the Lease Agreement dated 18 September 2024 entered into between PHB and ART, ART leases the Asset to PHB at a lease rental of RM8 million per annum for a 5-year lease term commencing from 1 October 2024.

Menara Bank Pembangunan, Plaza Conlay is a 41-storey office tower together with three (3) levels of basement car park located at Jalan Conlay, Kuala Lumpur.

This announcement is dated 2 October 2024.

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